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Albert Cohen (MSU) MATH 360: Theory of Investment and Credit MSU Spring 2014 10 / 223 Arithmetic vs Geometric Means The answer is yes, and there are many proofs.

MATH 360: Theory of Investment and Credit

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2 MATHEMATICS OF INVESTMENT AND CREDIT 1.1.4 There are two (equivalent) ways to approach this problem. We can update the balance in the account at the time of each transaction

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6 mathematics of investment and credit 1.1.13 We use the following result from calculus: if f and g are differentiable functions such that $f(a) = g(a)$ and $f'(x) = g'(x)$ for $a < x < b$, then $f(b) = g(b)$.

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MATHEMATICS OF FINANCE AND INVESTMENT G. I. FALIN Department of Probability Theory Faculty of Mechanics & Mathematics Moscow State Lomonosov University Moscow 119992 g.falin@mail.ru. 2 G.I.Falin. Mathematics of finance and investment. This text is written for students of Moscow State University, studying actu-

MATHEMATICS OF FINANCE AND INVESTMENT - MSU

MATHEMATICS OF INVESTMENT AN INTRODUCTION Prepared by: Francis Joseph H. Campeña 1 CHAPTER 1 Simple and Discount Interest In financial transactions, interest is the amount paid by a borrower to a lender for the use of money over a period.

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